

CABINET MEMBER FOR FINANCE, PERFORMANCE AND RISK

RESOURCES

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REFERENCE: FPR-002-10

FPR-002-10 - UPDATING THE COUNCILS RISK MANAGEMENT STRATEGY

Purpose of Report

The risk management strategy is looked at each year to assess whether changes are required. This year it has been reviewed and updated with minor amendments including:

- (i) to show that the Lead Portfolio Holder for Finance, Performance and Risk receives regular reports about risk management arrangements and the Council's significant risks;
- (ii) new titles for officers in the Performance Team, following a restructure of the team and risk management responsibilities, which now provides a more robust coverage of risk management and data quality arrangements; greater flexibility; and a more efficient use of resources;
- (iii) to reflect the setting up of the Resilient Council Group, which now incorporates the Operational Risk Management Group;
- (iv) to clarify the role of the Risk Leads by adding one more point of responsibility;
- (v) to clarify the role of internal audit in managing risks.

Consultation

The changes have been suggested by the Corporate Risk Management Group that represents all Council departments; and considered by the Corporate Leadership Team. The Audit Committee will receive the suggested changes at its meeting on 24 March 2010, and so have the opportunity to comment before the decision is made.

Options Considered

The existing Risk Management Strategy was approved in April 2009 for the new Wiltshire Council. This review and update keeps it current.

Reason for Decision

To approve the changes necessary to keep the Risk Management Strategy up to date.

INTENTION TO MAKE DECISION

Following consultation with officers I give notice that I intend to make the decision set out in the attached report. If you would like to make any representations to me on this issue please do so by 31st March, 2010.

The following supporting documents are attached:

FPR-002-10 - Updating the Councils Risk Management Strategy - Report

Date: ...24th March, 2010

Cllr Fleur de Rhe Philipe
Cabinet Member for Finance, Performance and
Risk